

Message Text

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70

ACTION ARA-10

INFO OCT-01 NEA-10 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01 /098 W

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R 052358Z AUG 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9268

INFO AMEMBASSY CAIRO

USMISSION GENEVA

USMISSION USUN NEW YORK

UNCLAS MEXICO 6955

E.O. 11652: N/A

TAGS: PFOR, ECIN, MX

SUBJECT: ECHEVERRIA TOUTS ECONOMIC ORGAN FOR THIRD WORLD

1. MEXICAN PRESS GAVE EXTENSIVE COVERAGE AUGUST 5 TO REPORTS FROM CAIRO ON PRESIDENT ECHEVERRIA'S PROPOSAL FOR CREATION THIRD WORLD ORGANIZATION TO DEFEND ITS ECONOMIC INTERESTS. ANNOUNCEMENT APPARENTLY MADE AT DINNER IN ALEXANDRIA HOSTED BY EGYPTIAN PRESIDENT ANWAR SADAT (ECHEVERRIA IS CURRENTLY ON 14-NATION THIRD WORLD TOUR). ACCORDING TO REPORTS, ECHEVERRIA'S NEW INTERNATIONAL ECONOMIC SYSTEM WOULD PROVIDE FOR THE PERMANENT DEFENSE OF RAW MATERIALS, AND WOULD ASSIST IN THE EXPORTATION OF THIRD WORLD PRODUCTS IN INTERNATIONAL MARKETS. IN MAKING ANNOUNCEMENT, ECHEVERRIA NOTED THAT THE THIRD WORLD MUST ORGANIZE ITSELF TO FACE THE INTERNATIONAL MARKETPLACE WITH CONFIDENCE.

2. THE MEXICAN PRESIDENT IS QUOTED AS SAYING THAT THE SYSTEM HE PROPOSES SHOULD DEFINE "THE MECHANISMS OF MUTUAL ASSISTANCE IN ALL SECTORS, INCLUDING PETROLEUM, AND SHOULD OFFER REGIONAL OR COLLECTIVE GUARANTEES OF OPTIMUM LEVELS OF (THIRD WORLD) IMPORTS OF CAPITAL GOODS
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AND TECHNOLOGY." MARKET INFORMATION WOULD BE EXCHANGED BY THIRD

WORLD PRODUCERS. THE NEW ORGANIZATION, HE NOTED, WOULD BE DESIGNED IN PART TO COUNTER THE "IMPERIALISM" OF TRANS-NATIONAL ENTERPRISES.

3. COMMENT: WE WOULD BE INTERESTED IN FURTHER AVAILABLE DETAILS ON NEW PROPOSAL MEXICO'S PERIPATETIC PRESIDENT.
BRANDIN

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NNN

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To: STATE
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